

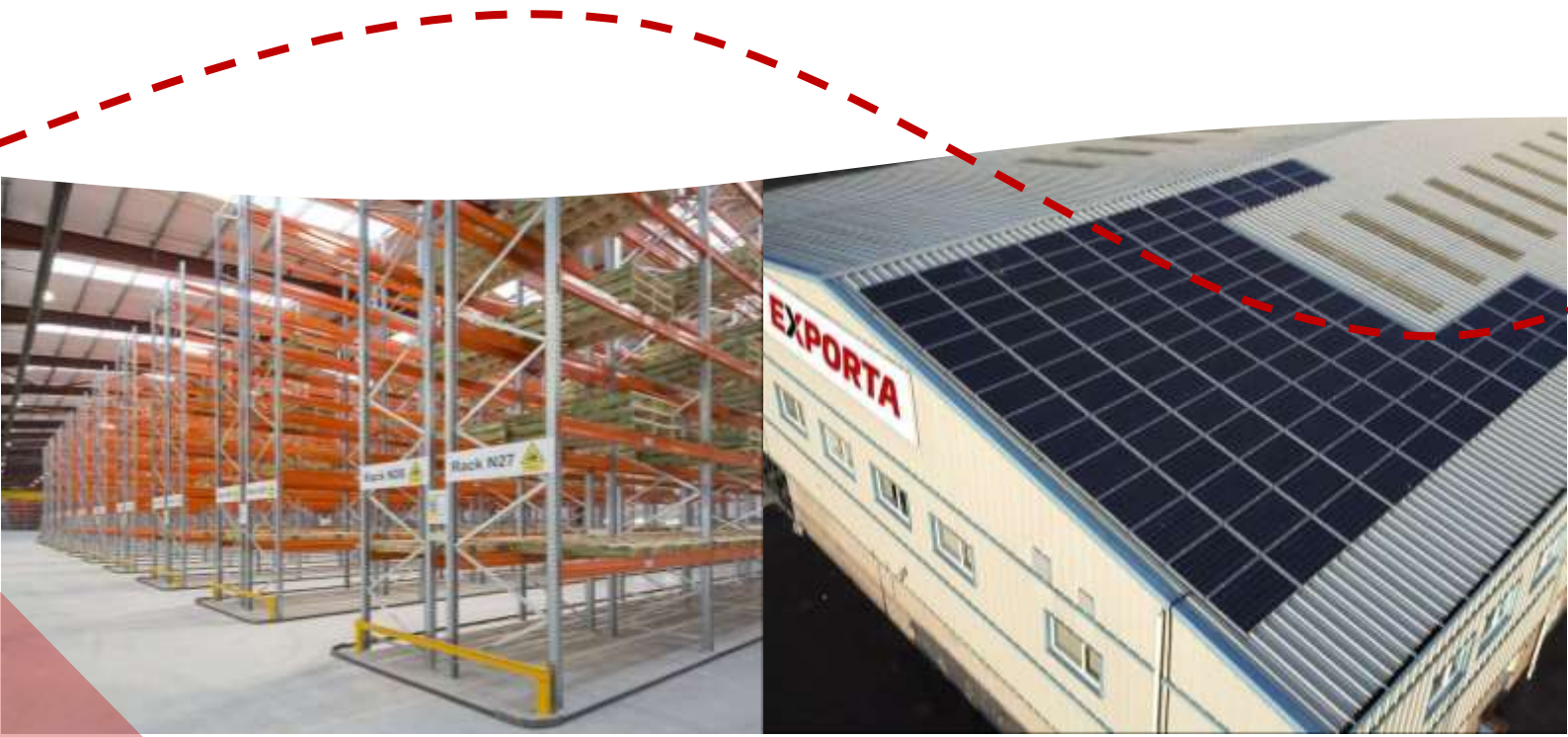


Exporta Global Limited

PAS 2060 Qualifying Explanatory Statement

Second Reporting Period: 01/01/23 – 31/12/23

This is the PAS2060 Qualifying Explanatory Statement to demonstrate that Exporta Global Ltd has achieved carbon neutrality and is committed to being carbon neutral in line with PAS2060:2014 reporting.



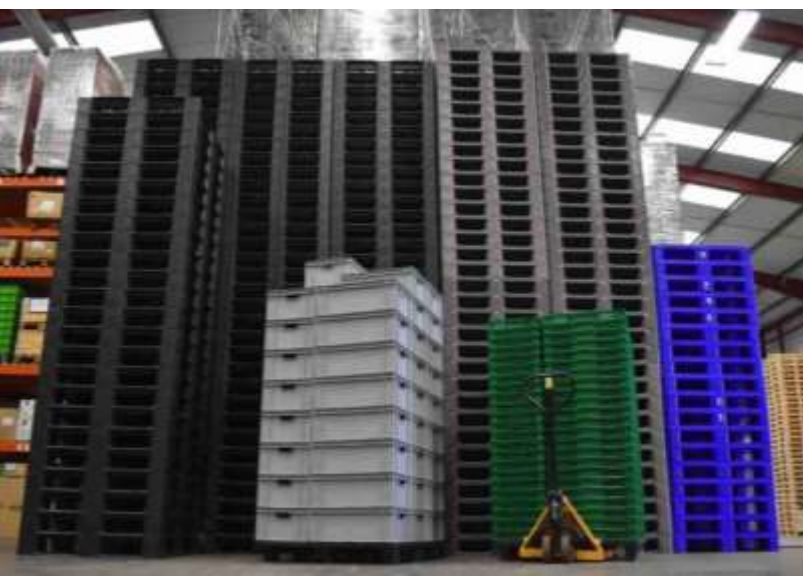
About Us

Exporta was founded in 1999 by current managing director Dale Paterson and his father. Over the last two decades Exporta has grown to one of the most prominent suppliers of plastic pallets and other product handling goods in the UK, through offering unique customer service and nationwide delivery. Exporta offers next-day delivery to every corner of the UK, meaning we have become a trusted supplier to many organisations throughout multiple industries across the nation. Along with our customer service and delivery offering, we have a cumulative 150 years of industry experience within our growing team.

Exporta provides the perfect storage and racking solutions to a wide range of industries. Whatever the industry needs, we are there to provide accessories, equipment, and product handling solutions to safely store and transport goods. From our plastic pallets to load securing straps, we are on hand to provide the right equipment to help transport products from A to B.

Our racking and shelving and other workplace equipment can help improve clients' supply chain productivity, whether it be in storage areas, packing processes or the movement of goods. Whether a client is looking for storage solutions, product handling solutions or racking solutions, they can find an extensive and varied range of products to suit every need, from plastic pallets, pallet collars and euro containers, to pallet boxes, dunnage bags, crates and so much more.

With sustainability being amongst our core values, we are committed to becoming net zero by 2050. Exporta first became carbon neutral verified in 2023 for the baseline year 2021, making us the UK's first carbon neutral supplier of returnable plastic solutions. Since then, we have continued to measure and monitor our carbon emissions in line with industry guidelines. This QES details our carbon footprint for the year 2023 and outlines how we plan to manage our carbon emissions going forward.



Carbon Neutrality Statement

The Qualifying Explanatory Statement (QES) contains all the required information on the carbon neutrality of the given subject. All information provided within this report has been verified by NQA in accordance with PAS2060:2014, the Green House Gas Protocol Accounting & Reporting Standard and its UKAS accreditation requirements.

This report will be made publicly available on Exporta's website. This is the second declaration of commitment from Exporta Global Limited. The assurance letter from NQA can be found in Annex A of this report.



Introduction

This document forms the Qualifying Explanatory Statement (QES) to demonstrate that Exporta Global Limited has achieved carbon neutrality. All calculations have been made in accordance with PAS2060:2014 – Demonstration of the achievement of carbon neutrality and purchased carbon credits to offset its carbon footprint for the period 01/01/23 – 31/12/23. Carbon reduction targets have also been set in accordance with PAS2060:2014.

General Information

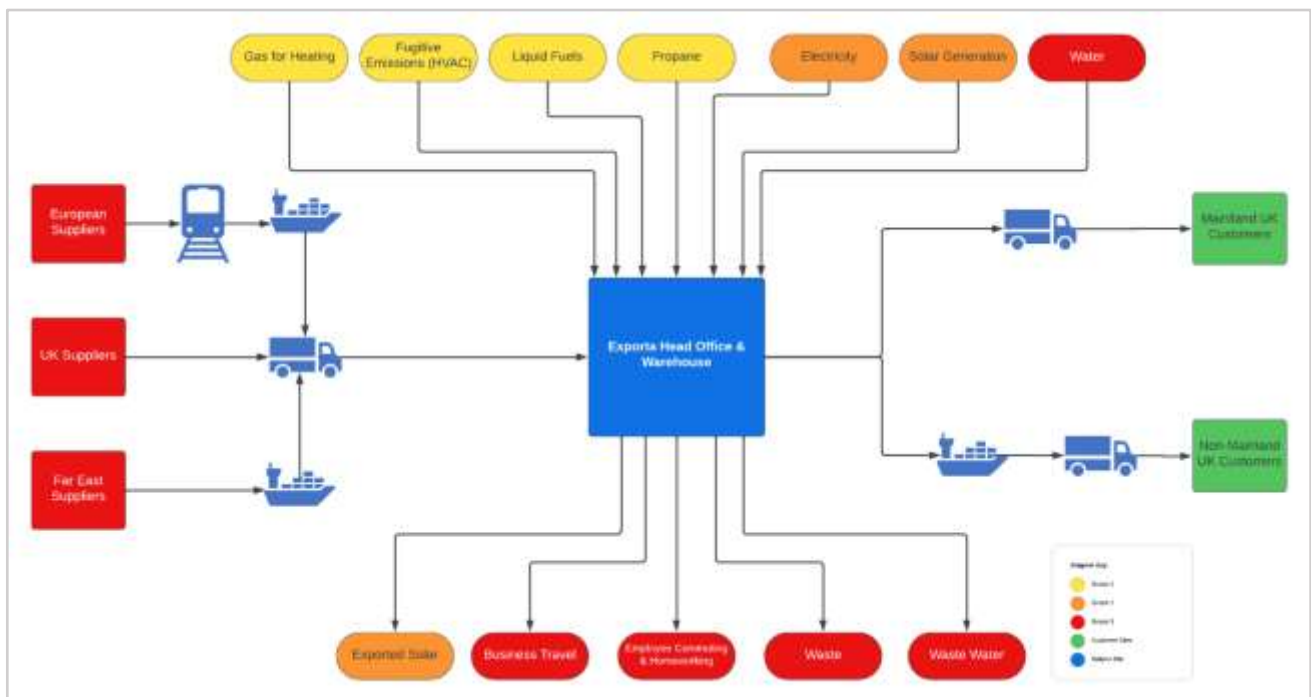
Entity making PAS2060 declaration	Exporta Global Limited
Individuals responsible for the evaluation and provision of the data	Dale Paterson, Managing Director, Exporta Global Ltd. Shona Laing, Head of Business Services, Exporta Global Ltd. Emily Tucker, Carbon Accountant, Auditel (UK) Ltd.
Subject of PAS2060	Exporta Global Limited Anchorpoint House 2 Clashburn Close Kinross KY13 8GD
Function of the subject	Sales and distribution of pallet boxes, collars, crates, containers and load securing equipment.
Rationale for selection of the subject	The scope and subject were selected as it represents the operational control boundary of Exporta Global Limited as defined by PAS2060:2014
Conformity assessment type	Accredited Independent 3 rd party, NQA
Baseline period	01/01/21 – 31/12/21
Current period for PAS2060 programme	01/01/23 – 31/12/23
Commitment period	01/01/24 – 31/12/24
Approach	Control
Calculation Method	Factors produced by the UK Government for 2023.

Declaration of Achievement

Carbon neutrality of scope 1 (direct), scope 2 (indirect, operational control over) and appropriate scope 3 categories (indirect, supply and value chain) has been achieved by Exporta Global Limited, in accordance with PAS2060:2014 for the period 01/01/23 – 31/12/23, certified by National Quality Assurance Ltd (NQA).

Boundaries of the Subject

Exporta Global Limited have set the boundaries for its declaration to include source of product through to delivery to the customer, as shown in the value chain map below.



Recalculation of 2021 Baseline

Since first achieving PAS2060 carbon neutrality for the year 2021, updated guidelines have impacted the way in which we measure our carbon footprint. This meant that certain methodologies used to calculate our 2023 carbon footprint were inconsistent with those used to measure our 2021 baseline. Therefore, we have made the decision to reset our baseline emissions, using the updated methodology. This will ensure our carbon emissions can be compared year-on-year using consistent methodologies.

The following changes to our baseline have been made:

- Process Emissions associated with the use of propane have been accounted for.
- A greater number of emission sources have been incorporated into Fuel and Energy-Related Activities. Originally, the only emission source included in Fuel and Energy-Related Activities was Transmission and Distribution (T&D) losses of electricity. Now, Well-To-Tank (WTT) emissions have also been included for all activities involving fuel and/or energy use (e.g. fleet, gas for heating, freight, business travel and employee commuting and homeworking).
- Certain emissions under Purchased Goods and Services have been removed. Emissions associated with packaging have been removed as these are now considered embedded emissions and therefore, do not form part of Exporta’s operational boundary. For the same reason, supplier scope 1 & 2 emissions that were previously allocated to Exporta based on spend, have also been removed.
- A “carbon credit” has been calculated for all solar energy that was sent back to the grid during the reporting period. The carbon associated with this has been deducted from the total carbon footprint.

Scope	Original Baseline (tCO₂e)	New Baseline (tCO₂e)
1	29.42	29.56
2	8.41	8.41
3	386.84	347.38
Total	424.67	382.93*

* Total includes a carbon credit of 2.41 tCO₂e associated with exported solar energy.

Included/Excluded Emissions

We have accounted for all scope 1, 2 and measurable scope 3 emission sources in our carbon footprint. Below shows which emission sources, as defined by the GHG Protocol, have been included in our footprint. For any excluded emission sources, a reason for exclusion has also been provided.

Scope	Category	Included/ Excluded	Emission sources included/exclusion reason
1	Buildings	Included	Natural gas consumption, refrigerants used in HVAC systems and process emissions from use of propane gas.
	Fleet	Included	Diesel and petrol used by company vehicles.
2	Electricity	Included	On-site electricity usage.
	Steam, Heat and Cooling	Excluded	There were none associated with the business during the reporting period.
3	Purchased Goods and Services	Included	On-site water usage. Supplier emissions were excluded as these do not form part of our operational boundary.
	Capital Goods	Included	Delivery of capital goods to site. Embedded emissions within capital goods were excluded as these do not form part of our operational boundary.
	Fuel and Energy-Related Activities	Included	Transmission & Distribution (T&D) losses of electricity and Well-To-Tank (WTT) emissions for all activities relating to fuel and/or energy usage.
	Upstream Transportation and Distribution	Included	Transport emissions associated with incoming deliveries.
	Waste from Operations	Included	Waste disposal wastewater treatment.
	Business Travel	Included	Grey fleet, flights, rail travel, taxis, hotel stays, bus travel & hire cars.
	Employee Commuting and Homeworking	Included	Transport emissions associated with employee commuting and homeworking emissions.

Upstream Leased Assets	Excluded	There were none associated with the business during the reporting period.
Downstream Transportation & Distribution	Included	Transport emissions associated with outgoing deliveries.
Processing of Sold Products	Excluded	There were none associated with the business during the reporting period.
Use of Sold Products	Excluded	There were none associated with the business during the reporting period.
End of Life Treatment of Sold Products	Excluded	The cost versus benefit of acquiring and processing this data was prohibitive.
Downstream Leased Assets	Excluded	There were none associated with the business during the reporting period.
Franchises	Excluded	There were none associated with the business during the reporting period.
Investments	Excluded	There were none associated with the business during the reporting period.

Quantification of Carbon Footprint

During 2023, scope 3 emissions were most significant, accounting for 96% of our carbon footprint. The remaining 4% was due to scope 1 emissions, and scope 2 emissions were zero. Our largest individual emission source was Upstream Transportation and Distribution (32%), followed by Downstream Transportation and Distribution (29%) and Fuel and Energy-Related Activities (19%). Since 2021, despite both our scope 1 and 2 emissions showing a significant reduction, our carbon footprint showed an overall increase of 30%.

Scope	2021 Emissions (tCO ₂ e)	2023 Emissions (tCO ₂ e)	Percentage Change
1	29.56	20.53	- 31%
2	8.41	0.00	- 100%
3	347.38	480.43	+ 38%
Total	382.93*	499.33**	+ 30%

* Include a carbon credit of 2.41 tCO₂e related to exported solar.

** Includes a carbon credit of 1.63 tCO₂e related to exported solar.

Category	2021 Emissions (tCO ₂ e)	2023 Emissions (tCO ₂ e)	Percentage Change
Gas for Heating	19.30	13.87	- 28%
HVAC	0.00	0.00	+/- 0%
Process Emissions	0.14	0.14	+/- 0%
Fleet	10.12	6.52	- 36%
Electricity	8.41	0.00	- 100%
Purchased Goods & Services	0.03	0.04	+ 33%
Capital Goods	N/A	0.08	N/A
Fuel & Energy-Related Activities	72.96	92.47	+ 27%
Upstream Transport & Distribution	120.91	160.91	+ 33%
Waste from Operations	0.64	0.15	- 77%
Business Travel	9.96	46.72	+ 369%
Employee Commuting & Homeworking	20.13	36.76	+ 83%
Downstream Transport & Distribution	122.74	143.34	+ 17%
Total	382.93*	499.33**	+ 30%

Carbon Intensity Metrics

Since 2021, our carbon emissions have increased across all but one intensity metric. This is largely due to the impact of Covid-19 which slowed our operations and therefore lowered our carbon footprint in 2021. Since then, travel restrictions have been lifted and our operations have returned to normal, which has been reflected in our 2023 carbon footprint.

Metric	2021	2023	Percentage Change
tCO ₂ e per square meter	0.12	0.16	+ 33%
tCO ₂ e per £1 million turnover	48.55	53.12	+ 9%
tCO ₂ e per employee	19.15	23.78	+ 24%
tCO ₂ e per tonne purchased product	0.45	0.36	- 20%
tCO ₂ e per tonne sold product	0.15	0.18	+ 20%

Reductions Prior to PAS2060 Verification

In effort to achieve our net zero targets, the following carbon management measures have been completed:

- **Reduction of Fleet:** We have started to reduce the number of vehicles within our fleet in effort to reduce our emissions associated with fuel usage.
- **Installation of Solar Power:** We began our carbon reduction journey in 2018 when we installed a 30-kilowatt solar photovoltaic system. This has reduced our grid dependency by approximately 50%, allowing us to drastically reduce our brown energy consumption.
- **Transition to Renewable Electricity:** We also ensure that 100% of the electricity we purchase is from renewable sources and can be backed by Renewable Energy Guarantees of Origin (REGO) certificates.
- **Optimising Energy Efficiency:** We have recently improved the energy efficiency of our building through installing motion sensor lighting across our office and warehouse.
- **Introduction of Hybrid Working:** We have adopted a hybrid working policy, with 53% of employees working partially from home. This has reduced emissions associated with employee commuting.

Declaration of Commitment

With the goal to achieve carbon neutrality status again next year, we have made the following carbon reduction targets for 01/01/2024 to 31/12/2024.

Scope	Baseline Emissions (2021)	Current Emissions (2023)	Target Emissions (2024)	% Decrease
1	29.56	20.53	18.17	11%
2	8.41	0.00	0.00	0%
3	347.38	480.43	455.39	5%
Total	382.93*	499.33**	463.91**	5%

* Includes a carbon credit of 2.41 tCO₂e related to exported solar.

** Includes a carbon credit of 1.63 tCO₂e related to exported solar.

Planned Carbon Reduction Initiatives

To achieve the carbon reduction targets above, we plan to implement the following carbon reduction initiatives:

- Improved Heating Efficiency:** We plan to manage our heating emissions through installing a gas boiler retrofit (e.g. Airgon) designed to improve heating efficiency. This is predicted to reduce our annual gas consumption by 17%.
- Sustainable Travel Policy:** We plan to develop a sustainable travel policy which supports the use of public transport and challenges the need for domestic flights. Where appropriate, we will explore the feasibility of replacing domestic flights with rail travel. Domestic flights are currently responsible for a significant portion of our emissions, therefore, managing the frequency of domestic flights will be vital. We will also explore the potential of introducing a salary sacrifice scheme designed to encourage the use of electric vehicles amongst employees. This would reduce the number of petrol and diesel vehicles on the road and hence reduce our business mileage emissions.
- Carbon Neutral Couriers:** Transport emissions associated with the transport of goods contribute significantly to our carbon footprint. Therefore, where feasible, we will switch to verified carbon neutral couriers.
- Route Optimisation:** To lower our emissions associated with the transport of goods, we will consider more optimised routes designed to ensure vehicles travel shorter distances and use less fuel. We are constantly liaising with our freight providers to identify ways in which our shipping routes can be made less carbon intensive. We will also continue to monitor industry trends regarding alternative fuels, ensuring we are kept up to date with technological advancements.

Long-Term Strategy

In the long-term, we plan to reduce our carbon footprint further through implementing the following strategies:

- **Expansion of Solar Array:** To lower our grid dependency further, we plan to install an additional 56 kW solar array. This will bring us closer towards having a self-sufficient energy supply.
- **Route Optimisation:** To lower our emissions associated with the transport of goods, we will consider more optimised routes designed to ensure vehicles travel shorter distances and use less fuel. We are constantly liaising with our freight providers to identify ways in which our shipping routes can be made less carbon intensive. We will also continue to monitor industry trends regarding alternative fuels, ensuring we are kept up to date with technological advancements.
- **Electrifying our Fleet:** In the long-term we plan to replace our fleet vehicles with hybrid/electric models. We are committed to ensuring any new fleet vehicles in the future are less carbon intensive. This will likely be a gradual transition and will depend largely on advancements in technology and supporting infrastructure.
- **Removal of Natural Gas Supply:** In the long-term we plan to switch to a less carbon intensive heating source such as infrared.

Offset Strategy

Carbon TradeXchange **UCR**
Universal Carbon Registry

CARBON OFFSET CERTIFICATE

Exporta Global Ltd
Project:
Enercon Wind Farm (Hindustan) Ltd in Rajasthan

Retirement Reason:
This document certifies the retirement of 500 carbon offsetting units by Exporta Global Ltd. Company number: SC687543. Each one offsetting unit mitigates one tonne of carbon dioxide emission. These units are PAS2060 compliant.
The offsetting units arise from the Enercon Wind Farm (Hindustan) Ltd in Rajasthan, India. They were sourced by Highland Carbon Ltd on 3 May 2024 via the Universal Carbon Registry (Project 105) portfolio on the CTX Carbon Exchange.
Highland Carbon has won the award for the 'Best UK Carbon Credit Supplier' during November of 2021, 2022 and 2023 – each year that the company has applied.

Number of units cancelled **Date**
500 03 May 2024

Serial ID 0001-001235-001734-UCR-CoU-IN-105-15032020-31122020

Dale Paterson
Managing Director
Exporta Global Limited

Date
24/04/2024



CARBON NEUTRALITY

PAS 2060

OBJECTIVES AND SCOPE

NQA CERTIFICATION LIMITED

has undertaken independent third-party verification of carbon neutrality within the following boundaries:

Exporta Global Ltd's operations at the Clashburn Close, Kinross site: sales and distribution of product storage, handling and shipping solutions in the UK including applicable GHG Protocol scope 1, 2, and 3 emissions

On behalf of:

Exporta Global Ltd

2 Clashburn Close, Kinross, Perth & Kinross, KY13 8GD

Attestation

Date of Verification: **24/04/2024**
Verification No: **684886, 684888, 684890**
Period Verified: **01/01/2023 - 31/12/2023**
Future Commitment: **01/01/2024 - 31/12/2024**

This verification exercise has been performed to:
PAS 2060:2014 - Specification for the demonstration of carbon neutrality.

Stephen Burt
Lead Verifier

Richard Walsh
Independent Reviewer

NQA is a trading name of NQA Certification Limited, Registration No. 09351758. Registered Office: Warwick House, Houghton Hall Park, Houghton Regis, Dunstable, Bedfordshire, LU5 5ZX, United Kingdom.

This verification statement, including the opinion expressed herein, is provided to the reporting entity and is solely for its benefit in accordance with the standards related to GHG verification. NQA Certification Ltd. accepts no liability on our part to any other party which may have access to this statement.

Further detail related to the achievement of verification can be found herein. Please note this is multiple pages and must be considered as an entire document.

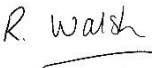
NQA Certification Ltd	
Independent Assurance Statement on GHG assertions	
Declaration of carbon neutrality in accordance with: PAS2060:2014	
Declaration	
Type of declaration:	Achievement of Carbon Neutrality
Data Report Details	
Name of reporting entity:	Exporta Global Ltd
Address of reporting entity:	2 Clashburn Close, Kinross, Perth & Kinross, KY13 8GD
Subject matter scope & objectives:	<p>Exporta Global Ltd's operations at the Clashburn Close, Kinross site: sales and distribution of product storage, handling and shipping solutions in the UK including applicable GHG Protocol scope 1, 2, and 3 emissions, as follows:</p> <ul style="list-style-type: none"> • Scope 1: natural gas, company vans and cars, fugitive refrigerant, process gas • Scope 2: electricity, via on-site solar generation and 100% REGO supported renewable electricity • Scope 3: <ul style="list-style-type: none"> ○ Category 1- Purchased goods and services: included for water supply only, remainder excluded on the basis of operational control boundary (transportation accounted for in category 4) ○ Category 2 - Capital goods: excluded on the basis of operational control boundary (transportation accounted for in category 4) ○ Category 3 - fuel and energy related activities (T&D and all WTT for all applicable categories) ○ Category 4 - Upstream transportation and distribution: included ○ Category 5 - Waste generated in operations, including wastewater treatment: included ○ Category 6 - Business travel, including hotel accommodation: included ○ Category 7 - Employee commuting, including home working: included ○ Category 8 – Upstream Leased Assets: excluded as inapplicable ○ Category 9 - Downstream transportation and distribution: included ○ Category 10 - Processing of sold products: excluded as inapplicable ○ Category 11 - Use of sold products: excluded as inapplicable ○ Category 12 - End-of-life treatment of sold products: excluded on the basis of operational control boundary ○ Category 13 - Downstream leased assets: excluded as inapplicable ○ Category 14 - Franchises: excluded as inapplicable ○ Category 15 – Investments: excluded as inapplicable
Level of assurance provided:	Limited Assurance
Date of assertion:	24/04/2024
Period of assertion:	Baseline Year: 01/01/2021 - 31/12/2021 Offsetting Date: 03/05/2024 Future commitment: 01/01/2024 - 31/12/2024
Reference document:	PAS2060:2014

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Historical Data Verified		
	Baseline/Prior period footprint 01/01/2021 - 31/12/2021	Current footprint 01/01/2023 - 31/12/2023
Scope 1 emissions (tCO₂e):	29.56	20.53
Scope 2 emissions (tCO₂e):	8.41	0
Scope 3 emissions (tCO₂e):	347.38	480.43
Total emissions (tCO₂e):	382.93*	500.96**
	*Includes a 2.41tCO ₂ e Scope 2 reduction for export of PV generated electricity	**499.33tCO ₂ e, accounting for 1.63tCO ₂ e reduction for export of PV generated electricity
Reduction declared (tCO₂e):	Absolute increase of 116.4tCO ₂ e Intensity based (tCO ₂ e/tonne of purchased product) reduction of 20%	
Offset declared (tCO₂e):	500	
Quantification Protocol Conformity		
Protocol applied:	WBCSD/WRI GHG Protocol, Corporate Accounting and Reporting Standard; UK Environmental Reporting Guidelines	
Protocol conforms to PAS2060 Principles (6.1.2 and 8.2.2)	Confirmed	
Publicly available for peer review:	Confirmed	
Footprint Management Plan Conformity		
Established:	01/12/2022	
Implemented:	01/12/2022	
Effective:	01/12/2022	
Updated:	21/03/2024	
Evidence Pack Conformity		
Established:	21/03/2024	
Complete:	21/03/2024	
Substantiated:	21/03/2024	
Qualifying Explanatory Statement prepared:	21/03/2024	
QES retained:	24/04/2024	
Offset strategy & substantiation record:	The offsetting units arise from the Enercon Wind Farm (Hindustan) Ltd in Rajasthan, India. They were sourced by Highland Carbon Ltd on 3 May 2024 via the Universal Carbon Registry (Project 105) portfolio on the CTX Carbon Exchange: https://www.ucarbonregistry.io/Registry/Details?id=94VJyZvBRYBUQj2Em7eEyQ%3D%3D	

Opinion – Declaration of Achievement	
Verified as satisfactory:	We have conducted a verification of the Carbon Neutrality Achievement declaration outlined above as made by Exporta Global Ltd. On the basis of the verification work undertaken (see Annex 2) nothing has come to our attention to suggest that this declaration and associated data are not fairly stated.

This verification statement, including the opinion expressed herein, is provided to the reporting entity and is solely for their benefit in accordance with the standards in relation to GHG verification. NQA Certification Ltd. accepts no liability on our part to any other party which may have access to this statement.

Verification Details	
Lead GHG Verifier:	Stephen Burt
GHG Verifier:	Diane Mitchell
Technical Expert:	N/A
Independent Reviewer:	Richard Walsh
Locations visited during verification:	Kinross
Internal control:	PAS2060 / Exporta Global Ltd / Auditel internal quality control check and QES sign-off
Notes regarding data including omissions:	100% of Scope 1 and 2 emissions are included. > 95% of Scope 3 applicable GHG emissions are included. No data omissions noted.
Opinion Authorisation	
Signed on behalf of NQA:	
Name of Authorised signatory:	Richard Walsh
Date of opinion:	08/05/2024
Name of verification body:	NQA Certification Ltd
Contact address:	Houghton Hall Park, Warwick House, Porz Avenue, Houghton Regis, Dunstable, LU5 5ZX

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Annex 1: Findings of the verification

Mis-statements not corrected before issuance of the verification opinion statement		Material?
A1	All mis-statements identified have been addressed prior to the issuance of this verification opinion statement	N/A

Non-conformance with the scheme criteria not corrected before issuance of the verification opinion statement		Material?
B1	All non-conformances identified have been addressed prior to the issuance of this verification opinion statement	N/A

Recommendations for improvement in the robustness of the data accounting system etc	
C1	<p>The waste data for the 2023 period has been calculated as a 60/40 split between Exporta and Anchorpoint. Whilst this is accepted, the financial detail does not show this. For the 2024 period, the split used should be reflected in the financial process.</p> <p>Some minor data inconsistencies exist in the following samples taken:</p> <ul style="list-style-type: none"> • For Upstream transport data: <ul style="list-style-type: none"> a. For PO 130018376, the weight figure used is 3,642.78kg. This is actually the commodity value, £3,642.78, as per the Import Customs Clearance Instructions. Should be 1,940kg as per Packing List – 53% over-estimation. • For downstream transport: <ul style="list-style-type: none"> a. For Delivery Note 240060776, the weight used is 1kg, the SAP eight is 1.57kg – 57% under-estimation b. For delivery note 240064577, the weight used in SAP is 1,100 kg, whereas it should be 996kg – 9% over-estimation c. For delivery note 240066103, the weight used is 0.04kg, whereas it should be 6.72kg – 99% under-estimation. <p>Of the incorrect samples, there is an overall significant over-estimation. Hence this is a recommendation for further consideration for 2024 data.</p>

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V7 – August 2022

Annex 2: Basis of the verification

Basis of the Verification	
Objectives and scope of the verification:	To verify the entity's data in accordance with ISO14064-3 and to a limited level of assurance for the assertion as referenced in the attached verification opinion statement (VOS) which is reported using the criteria specified below and to confirm compliance with the specified criteria.
Responsibilities:	<p>The reporting entity is solely responsible for the preparation and reporting of the data submitted in its assertion in accordance with the specified criteria requirements; for any assumptions, information and assessments that support the reported data; and for establishing and maintaining appropriate procedures, performance management, data accounting and internal control systems from which the reported information is derived.</p> <p>NQA Certification Ltd (the verifier) is responsible - in accordance with ISO14064-3 - for carrying out the verification of the entity's referenced assertion in the public interest and independent of the entity. It is the responsibility of the verifier to form an independent opinion, based on the examination of information supporting the data presented in the Report as referenced in the VOS, and to report that opinion to the Operator. The verifier must also report if, in its opinion:</p> <ul style="list-style-type: none"> • the Report is or may be associated with misstatements (omissions, mis-representations or errors); or • the entity is not conforming with the requirements of the specified reporting criteria; or • the lead verifier/verifier have not received all the information and explanations that they require to conduct their examination to the agreed level of assurance; or • improvements can be made to the entity's performance in monitoring and reporting of relevant data and/or conformance with the specified reporting criteria.
Work performed and basis of the opinion:	<p>We conducted our examination having regard to the verification criteria reference documents outlined below. This involved examining, based upon our risk analysis and subsequent verification plan, evidence to give us limited assurance that the amounts and disclosures relating to the data have been properly prepared in accordance with the specified reporting criteria outlined below, and the entity's underlying monitoring and reporting/quantification protocol. This also involved assessing where necessary estimates and judgements made by the entity in preparing the data and considering the overall adequacy of the presentation of the data in the Report referenced in the VOS and its potential for material misstatement.</p> <p>The verification consisted of evaluation of evidence associated with the following records:</p> <ul style="list-style-type: none"> • The carbon neutrality declarations (as outlined in the attached VOS) • Substantiation documentation in relation to: <ul style="list-style-type: none"> ○ the subject matter & associated GHG emissions ○ quantification of the carbon footprint ○ the carbon footprint management plan ○ quantification of the carbon footprint reduction ○ the carbon offset strategy and its application/outcomes <p>Verification of emissions data and information included site inspections, interview with key entity personnel and viewing of evidence to support the calculation of underlying data including trailing data throughout the data flow from primary generation to final reporting; confirming the application of internal controls and data validation; and confirming from records the</p>

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	<p>declarations made by the entity in relation to sampling and analysis of fuels and materials, the maintenance and calibration of relevant instrumentation and other relevant processes and equipment.</p> <p>GHG quantification is subject to inherent uncertainty due to the designed capability of measurement instrumentation and testing methodologies and incomplete scientific knowledge used in the determination of calculation factors and global warming potentials.</p> <p>Where the GHG assertion contains a forecast of future emissions, emissions reductions or removals it should be noted that the actual results achieved may differ from the forecast as the forecast estimate is based on assumptions that may change in the future.</p>
Materiality level:	The quantitative materiality level is set at $\pm 5\%$ of the total declared emissions
Reference documents cited:	<p>1) Conduct of the verification:</p> <ul style="list-style-type: none"> • ISO 14064-3:2019 Specification with guidance for the validation and verification of GHG assertions • ISO 14065:2020 General principles and requirements for bodies validating and verifying environmental information. • ISO 14066:2023 Competence requirements for GHG validation and verification teams
	<p>2) Rules and requirements for entity reporting:</p> <ul style="list-style-type: none"> • PAS2060:2014 – Specification for the demonstration of carbon neutrality • ISO 14064-1:2019 – Specification with guidance at the organisational level for quantification and reporting of GHG emissions and removals • The GHG Protocol – Corporate accounting and reporting standard • UK Environmental Reporting Guidelines

This verification statement, including the opinion expressed herein, is provided to the reporting entity and is solely for their benefit in accordance with the standards in relation to GHG verification. NQA Certification Ltd. accepts no liability on our part to any other party which may have access to this statement.

V7 – August 2022